

Message Text

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FM SECSTATE WASHDC

TO AMEMBASSY KINSHASA

AMEMBASSY BRUSSELS

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E.O. 11652: N/A

TAGS: EGEN-CG* BE

SUBJECT: EXIMBANK VISIT

REF (A) STATE 242551 (B) KINSHASA 8310

1 . EXIMBANK LOAN OFFICER JOH LENTZ AND COUNSEL CHARLES GABA WILL
ARRIVE KINSHASA OCTOBER 9 UTA FLIGHT #335 AND DEPART FOR NAIROBI
OCTOBER 16 AIR ZAIRE FLIGHT #062.

2. TEAM WOULD APPRECIATE FOLLOWING KINSHASA MEETINGS BE ARRANGED
IN APPROXIMATE ORDER LISTED BELOW:

(A) SNEL, BANQUE DU ZAIRE, FINANCE MINISTY TO DISCUSS DRAFT EXIMBANK,
MANUFACTURERS HANOVER, PEFCO CREIDT AGREEMENT AND PAYMENT FACILITY
AGREEMENT.

(B) SOZOCOM TO DISCUSS OPERATION OF PAYMENT FACILITY AGREEMENT.

(C) GECAMINES TO DISCUSS DRAFT EXIMBANK, CONTINENTAL ILLINOIS
CREDIT AGREEMENT AND PAYMENT FACILITY AGREEMENT. EXIMBANK ADVISED
GECAMINES HAS NOT YET ACCEPTED CONTINENTAL ILLIONIOS OFFER AND ASSUMES

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IT WILL HAVE DONE SO (OR MADE COUNTER OFFER ACCEPTABLE

TO CONTINENTAL ILLIONOIS) PRIOR THIS MEETING.

3. OBJECT OF ABOVE MEETINGS WOULD BE TO PRODUCE FINAL SIGNATURE COPIES

OF BOTH CREDIT AGREEMENTS PLUS PAYMENT FACILITY AGREEMENT AND DEVELOP THROUGH

GOZ (IN KINSHASA) UNDERSTANDING OF OPERATION PAYMENT FACILITY. EXIMBANK UNDERSTANDS GOV. SAMBWA HAS NOT COMMUNICATED TEXT MEMORANDUM OF UNDERSTANDING (REF. A) TO KINSHASA; CONSEQUENTLY, TO ENSURE SUCCESS VISIT EXIMBANK TEAM, IT IS ESSENTIAL GOZ BE INFORMED BY EMBASSY AND SOZOCOM BROUGHT INTO PICTURE. FRANK LOGAN AND WARREN COOK OF MILBANK, TWEED WILL BE IN KINSHASA OCT. 11-12 AND COOK THROUGH PART OF OCT. 13 SO MEETING IN 2 (A) ABOVE SHOULD BE CONCLUDED WITHIN THIS PERIOD. SUGGEST MEETINGS 2 (B) AND (C) FOR OCT. 13 OR 14.

4. EXIMBANK TEAM WOULD ALSO APPRECIATE MEETING WITH: (A) MIN. FIN. AND BANQUE DU ZAIRE TO DISCUSS PARIS CLUB DEBT RESCHEDULING AND STATUS EXIMBANK CREDITS, (B) NEW DEBT MANAGEMENT AGENCY, (C) AIR ZAIRE, (D) GOODYEAR, AND (E) KNOWLEDGEABLE COMMERCIAL BANKER SUCH AS PRESIDENT BCZ.

5. EXIMBANK INFORMED BY MORRISON-KNUDSEN THAT SNEL/BANQUE DU ZAIRE REPS. NOT REPEAT NOT COMINT TO U.S., BUT WILL RECEIVE BANK TEAM IN KINSHASA. LOCALE FOR SIGNATURE CREDIT AND PAYMENT FACILITY AGREEMENTS NOT DISCUSSED IN SEPT. 27 BUBRUL-SAMBWA MEETING. EXIMBANK CANNOT COMMIT, AT THIS TIME, TO SEND OFFICER TO KINSHASA FOR SIGNATURE.

6. FOR BRUSSELS: EXIMBANK TEAM WILL ARRIVE BRUSSELS OCT. 21 BRITISH AIRWAYS FLIGHT #224 AND PROCEED TO EMBASSY. TEAM WOULD APPRECIATE MEETING BEING ARRANGED WITH SOZOCOM, SOCIETE GENERALE DE MINEROIS, SOCIETE GENERALE DE BANQUE, AND BANQUE BELGOLAISE TO DISCUSS OPERATION OF PAYMENT FACILITY AGREEMENT. PARTIES SHOULD BE BRIEFED ON CONTENTS REF. A. TRANSLATION ASSISTANCE WILL BE REQUIRED. TEAM WILL DEPART BRUSSELS SAME DAY BRITISH AIRWAYS FLIGHT &253. KISSINGER

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